





业务综述

OPERATIONAL HIGHLIGHTS

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对外贸易领域业务

Foreign Trade Business

对外贸易领域业务涵盖本行提供的，用于支持客户在我国境内与境外国家或地区（含港澳台地区）之间，从事商品、劳务和技术的交换活动的贷款；用于支持符合要求的外贸企业在研发、采购、生产、销售、服务等各个经营环节的贷款；以及用于支持符合要求的外贸产业链企业锻长板、补短板，更好参与国际产业链、实现双循环的良性互动的贷款等。截至2023年末，本行该领域业务余额30155.62亿元，较年初增加3713.04亿元。

Foreign trade business covers loans provided to the Bank's clients to support trade of goods, labor and technology between the Chinese mainland market and the overseas markets (including Hong Kong, Macao and Taiwan), loans provided to qualified foreign trade enterprises to satisfy their financing needs in research and development, procurement, production, sales and services, and loans provided to qualified enterprises in the foreign trade industrial chain to fully leverage the industrial chain's advantages, strengthen weak links, promote the engagement of foreign trade enterprises in international industrial chain, and boost the mutual reinforcement of dual circulations to facilitate China's domestic development and its international engagement. At year-end, the outstanding balance of foreign trade loans stood at RMB3,015.562 billion, an increase of RMB371.304 billion compared with that of the beginning of the year.



本行该领域业务余额

30155.62 亿元

单位：亿元
In 100 millions of Renminbi

项目 Loan Facility	余额 Outstanding Balance	2023年累计发放 Total Disbursement in 2023
货物贸易贷款 Trade-in-goods Loans	15,569.56	7,680.09
出口货物贷款 Loans for Export of Goods	7,659.97	4,004.73
出口卖方信贷 Export Sellers' Credit	6,513.37	3,830.24
出口买方信贷 Export Buyers' Credit	1,146.60	174.49
进口货物贷款 Loans for Import of Goods	7,909.58	3,675.37
服务贸易贷款 Trade-in-services Loans	165.23	85.76
出口服务贷款 Loans for Export of Services	128.79	76.56
出口卖方信贷 Export Sellers' Credit	46.31	35.10
出口买方信贷 Export Buyers' Credit	82.48	41.46
进口服务贷款 Loans for Import of Services	36.44	9.20
贸易融资 Trade Finance	2,386.65	4,061.40
外贸企业发展贷款 Loans for the Development of Foreign Trade Enterprises	8,924.05	5,943.02

项目 Loan Facility	余额 Outstanding Balance	2023年累计发放 Total Disbursement in 2023
外贸产业链发展贷款 Loans for the Development of Foreign Trade Industrial Chain	2,765.38	1,433.43
贸赢贷 Mao Ying Dai	0.03	0.15
小微外贸企业风险共担转贷款 Risk Sharing Onlending Loans for Micro and Small Foreign Trade Enterprises	344.72	350.45
对外贸易领域 Foreign Trade Loans	30,155.62	19,554.32

跨境投资领域业务

Cross-border Investment Business

跨境投资领域业务涵盖本行向境内外中资企业提供的，用于开展各类境外（含港澳台地区）投资项目的贷款；以及对符合我国相关政策的境内外商投资项目所需资金提供的贷款。截至2023年末，本行该领域业务余额2287.70亿元，较年初增加185.94亿元。



本行该领域业务余额

2287.70 亿元

Cross-border investment business covers loans provided to Chinese companies in China or overseas to support their investment in the overseas market (including Hong Kong, Macao and Taiwan), and loans provided to projects that conform to the Chinese government's policy and are invested by foreign investors in China. At year-end, the outstanding balance of cross-border investment loans was RMB228.77 billion, an increase of RMB18.594 billion compared with that of the beginning of the year.

单位：亿元

In 100 millions of Renminbi

项目 Loan Facility	余额 Outstanding Balance	2023年累计发放 Total Disbursement in 2023
对外投资贷款 Overseas Investment Loans	2,282.96	553.89
间接投资贷款 Indirect Investment Loans	498.34	143.96
直接投资贷款 Direct Investment Loans	1,784.62	409.93
绿地投资贷款 Green Field Investment Loans	1,331.55	271.27
褐地投资贷款 Brown Field Investment Loans	453.07	138.67
吸收境外投资贷款 Absorbing Overseas Investment Loans	4.74	0.00
跨境投资领域 Cross-border Investment Loans	2,287.70	553.89

对外合作领域业务 International Cooperation Business

对外合作领域业务涵盖本行提供的，用于支持我国与境外国家和地区（含港澳台地区）开展国际经济合作的贷款，以及支持企业实施对外承包工程项目的贷款。截至2023年末，本行该领域业务余额9563.37亿元，较年初增加185.14亿元。

International cooperation business covers loans provided to support international economic cooperation between the Chinese Mainland and overseas countries and regions (including Hong Kong, Macao and Taiwan), and loans provided to companies for overseas contracting projects. At year-end, the outstanding balance of international cooperation loans was RMB9563.337 billion, an increase of RMB18.514 billion compared with that of the beginning of the year.



本行该领域业务余额

9563.37 亿元

单位：亿元
In 100 millions of Renminbi

项目 Loan Facility	余额 Outstanding Balance	2023年累计发放 Total Disbursement in 2023
对外承包工程贷款 Loans for Overseas Project Contracting	2,290.63	322.57
国际主权合作贷款 Loans for International Sovereign Cooperation	6,263.06	448.83
金融机构合作贷款 Loans for Financial Institution Cooperation	572.04	176.04
转贷款 Onlending	54.70	4.83
其他贷款 Other Loans	382.94	42.54
对外合作领域 International Cooperation Loans	9,563.37	994.80



开放型经济建设领域业务

Business for Supporting Open Economy Development

开放型经济建设领域业务涵盖本行按照国家有关政策要求，为支持外贸高质量发展、加大对重点领域和薄弱环节的支持力度、服务国家对外开放以及履行本行社会责任所提供的不属于前述三类领域业务的境内贷款。截至2023年末，本行该领域业务余额13152.28亿元，较年初减少1210.08亿元。



本行该领域业务余额

13152.28 亿元

Business for supporting open economy development covers loans provided to domestic clients (the 3 categories of aforementioned businesses excluded) in line with the Chinese government's policy to facilitate high-quality growth of foreign trade, provide stronger support to key sectors and weak links, and boost greater openness while fulfilling the Bank's social responsibilities. At year-end, the outstanding balance of loans for supporting open economy development was RMB1,315.228 billion, a decrease of RMB121.008 billion compared with that of the beginning of the year.

单位：亿元

In 100 millions of Renminbi

项目 Loan Facility	余额 Outstanding Balance	2023年累计发放 Total Disbursement in 2023
外贸集聚区和贸促平台建设贷款 Loans for Supporting Foreign Trade Clusters and Trade Promotion Platforms	1,101.02	441.53
国内重大项目建设贷款 Loans for Major Domestic Projects	4,259.06	1,258.73
互联互通基础设施建设贷款 Loans for Supporting Infrastructure Connectivity	819.47	189.11
普惠金融类贷款 Loans for Supporting Inclusive Finance	1,424.05	1,186.38
贸易融资 Trade Finance	255.03	371.97
其他贷款 Other Loans	5,293.65	2,363.46
开放型经济建设领域 Open Economy Development Loans	13,152.28	5,811.18



优惠贷款

Concessional Loan and Preferential Export Buyer's Credit

进出口银行是中国政府指定的援外优惠贷款和优惠出口买方信贷（以下简称“两优”贷款）的承办行。截至2023年末，本行“两优”贷款业务已覆盖东盟、南亚、中亚、西亚、非洲、拉美、南太、中东欧地区90多个国家。

2023年，本行“两优”贷款帮助其他发展中国家新建及改扩建公路桥梁600多公里，新增发电装机容量1155兆瓦，新建众多交通、能源、水利、数字和电信领域项目，显著改善了广大发展中国家的投资环境和民生福祉，提高经济自主发展能力，促进区域互联互通。

As the designated institution for carrying out the Chinese Government Concessional Loan and Preferential Export Buyer's Credit, the Bank had extended concessional facilities to over 90 countries in the ASEAN, South Asia, Central Asia, West Asia, Africa, Latin America and Central and Eastern Europe as well as Pacific island countries by the end of 2023.

In 2023, the Bank supported the construction and expansion of more than 600 kilometers of roads and bridges, an increase of 1,155 megawatts of power-generation capacity, and the construction of many other transportation, energy, water conservancy, digital and telecommunication projects. All these efforts went a long way in helping developing countries improve their investment environment and people's livelihood and well-being, enhancing their capacity for independent economic development and promoting regional connectivity.



外国政府及国际金融机构贷款转贷

Onlending Loans from Foreign Governments and International Financial Institutions

进出口银行是外国政府及国际金融机构贷款主要转贷行。截至2023年末，本行累计承办了24个国家和8个国际金融机构的转贷款项目，项目遍及全国30多个省（区）、直辖市，累计受托转贷金额473亿美元，转贷项目2319个；自主引进跨境转贷款30亿美元支持项目200余个。2023年末贷款余额89.04亿美元。

2023年，本行按照国家“合理、有效”利用外资的总方针，聚焦主责主业，充分发挥转贷业务职能，着力促进高水平对外开放，推动实现高质量发展，打造服务国家重大战略和实体经济新亮点。不断拓展双向合作范围，初步形成了多区域合作（涵盖欧洲美洲、大洋洲、亚洲等）、多伙伴合作（包括国际金融组织、开发援助组织、出口信用机构、国际知名外资银行等）和多方式合作（包括贷款合作、代理行合作、支付行合作等）的全方位合作格局。通过转贷新开发银行支持疫后经济复苏和可持续发展专项贷款、转贷亚洲基础设施投资银行绿色信贷专项贷款等国际金融机构贷款，重点支持贸易融资、卫生系统建设、物流、环境保护、节能和可再生能源、新型基础设施建设、绿色服务等重点行业和领域贷款项目，落实区域协调发展和可持续发展战略，推动实现“双碳”目标。

The Bank is a major on-lender of loans from foreign governments and international financial institutions. At year-end, the Bank had onlending business with 24 foreign governments and 8 international financial institutions. It had onlent loans to projects in over 30 provinces, autonomous regions and municipalities in China, with a cumulative total amount of USD47.3 billion of entrusted onlending loans for 2,319 projects, and had independently attracted cross-border onlending loans of USD3 billion to support over 200 projects. The outstanding balance of onlending loans stood at USD8.904 billion by the end of the year.

Over the year, the Bank acted on the Chinese government's guiding principle of making proper and effective use of foreign funds. To better fulfill its mission, the Bank, giving full play to the function of its onlending business, strove to promote high-level opening-up and high-quality development to create new highlights in serving major national strategies and the real economy. The Bank continued to expand the scope of cooperation. An all-round cooperation pattern was formed within which the Bank carried out multi-regional cooperation covering Europe, America, Oceania, Asia, etc., multi-partner cooperation with international financial institutions, development assistance organizations, export credit agencies, internationally renowned foreign-funded banks, etc., and multi-channel cooperation including lending, payment and correspondent banking relationships. Moreover, the Bank cooperated with international financial institutions to support trade financing as well as projects in areas of health care system development, logistics, environmental protection, energy conservation and renewable energy, new infrastructure and green services. For instance, it cooperated with the NDB to on-lend its special loan to support post-pandemic economic recovery and sustainable development. It also cooperated with the Asian Infrastructure Investment Bank (AIIB) to on-lend its green credit special loan. By so doing, the Bank contributed its part to implementing the strategies of coordinated regional development and sustainable development, and facilitated China's efforts to achieve its carbon peak and neutrality targets.

贸易金融业务 Trade Finance

2023年，进出口银行共办理结算、保函、贸易融资业务10208.49亿元，其中结算业务4709.71亿元、保函业务987.64亿元、贸易融资业务4511.14亿元。截至2023年末，本行贸易金融授信业务余额6225.15亿元¹。

支持外贸促稳提质，推进高水平对外开放。2023年，本行贸易金融业务充分发挥政策性、效益性、轻资本特点，不断加大“一带一路”倡议、跨境投资、境外工程承包、国际产能和装备制造合作等国家重大对外合作战略的支持力度。持续优化跨境人民币服务，支持人民币国际化。认真贯彻落实党和国家对外承诺，积极服务第六届中国国际进口博览会，推进100亿美元支持非洲出口贸易融资额度、RCEP国家进口专项支持额度落实。

提升科技赋能水平，优化供应链金融服务。发挥保理、票据等供应链融资业务支持供应链核心企业及中小企业作用，为供应链畅通、安全、稳定提供融资支持。以科技手段便捷对客户服务方式，提升供应链场景化应用灵活性、推动创新场景常态化应用。

坚持合规经营，深化金融合作。本行贸易金融业务坚持“实需”原则，通过加强贸易背景审核，确保资金和服务投向实体经济，并严格遵守各项监管要求。在服务企业客户的同时，注重与金融同业开展贸易金融业务合作，通过在符合本行支持方向的业务领域为金融同业提供融资和增信服务，扩大本行金融服务覆盖面。

In 2023, the Bank conducted RMB1020.849 billion worth of international settlement, guarantee and trade finance business, among which international settlement registered RMB470.971 billion, guarantee RMB98.764 billion, and trade finance RMB451.114 billion. By the end of 2023, the outstanding balance of trade finance credit business reached RMB622.515 billion.

Contributing to maintaining stability and improving quality of foreign trade, the Bank played its role in advancing high-level opening-up. In the course of the year, the Bank made full use of trade finance products which are policy-based, profit-making and of low capital consumption to better perform its function, and stepped up efforts in supporting Belt and Road cooperation, cross-border investment, overseas contracting, international industrial capacity and equipment manufacturing cooperation and other major international cooperation vehicles. In the meantime, the Bank made continuous efforts to optimize cross-border RMB services to support RMB internationalization. It endeavored to implement the commitment made by the CPC and the Chinese government by serving the Sixth China International Import Expo and ensuring the USD10 billion of trade finance to support African export and the special credit line to support imports from RCEP countries being put in place.

With digital empowerment, the Bank optimized supply chain financial services. By giving full play to the role of factoring, bills and other supply chain financing vehicles in supporting core supply chain enterprises and SMEs, the Bank provided financial support for a connected, safe and stable supply chain. Thanks to digital empowerment, convenient customer service was enjoyed, flexibility of supply chain scenarios application was enhanced, and application of innovative scenarios was normalized.

Adhering to compliance operation, the Bank strove to deepen financial cooperation. By running stringent background check on trade deals, the Bank catered to real needs for trade finance and made sure that funds and resources flow to the real economy. In addition, the Bank operated in strict compliance with regulatory requirements. While serving corporate clients, the Bank also strengthened trade finance cooperation with other financial institutions in ways of inter-bank financing and credit enhancement services within the Bank's business scope, to expand the coverage of its financial services.

1. 不含租金保理授信业务余额

1. The outstanding balance of leasing factoring credit business was not included.

投资业务

Equity Investment

进出口银行累计发起和参与设立了24家基金（公司），截至2023年末，承诺出资1726.26亿元，累计出资1059.30亿元，出资余额964.63亿元。

高质量服务“一带一路”建设。积极落实“一带一路”倡议，聚焦共建国家经济合作。与印度尼西亚国家投资局签署合作框架协议等3项成果纳入“一带一路”国际合作高峰论坛多边合作成果文件清单和务实合作项目清单，并纳入了李强总理对印尼正式访问成果、第43届东亚合作领导人系列会议合作倡议清单。此外，中国—东盟投资合作基金二期、区域信用担保与投资基金着力推动投资支持东盟地区清洁能源、基础设施等重点领域重大项目的落地实施，助力域内基础设施投资及债券市场发展。通过中国—中东欧投资合作基金、丝路基金、中非产能合作基金加强人民币对外投资合作和绿色债券发行，通过打造更多“小而美、惠民生”项目，促进“一带一路”共建国家经济发展。

更好服务实体经济。中日节能环保投资基金利用中日两国两个市场、两种资源，充分支持中国境内企业发展壮大，所投资的3家企业被评选为制造业专项冠军、专精特新“小巨人”或专精特新企业，累计支持4个项目企业成功上市，1个项目企业成功申报首次公开募股。国家融资担保基金、重庆进出口融资担保有限公司、东北中小企业融资再担保股份有限公司等加快出台一揽子针对性强、有力有效的调控举措，助力中小微企业平稳健康发展。

持续提升股权投资业务治理效能。坚持把防控风险作为金融工作的永恒主题，进一步提升境外风险防范与化解的前瞻性、主动性，巩固境外风险防控工作成果，优化风险化解方案，确保项目有序退出。全面落实巡视整改要求，针对本行主动投资项目多数进入退出期、债转股项目增速较快的情况，坚持目标导向和问题导向相结合，牢固树立“合规优先”、“制度优先”理念，在全面加强制度建设上狠下功夫，进一步加强股权投资业务条线规范化、专业化、精细化管理，做实做细项目投后管理工作，稳步提升子公司治理能力和管理效能。

The Bank has so far initiated and participated in the establishment of 24 investment funds (companies). By the end of 2023, it had committed an amount of RMB172.626 billion investment with the total paid-in investment reaching RMB105.930 billion. The outstanding balance stood at RMB96.463 billion.

The Bank contributed to high-quality Belt and Road cooperation. The Bank has been actively following the Belt and Road Initiative with a focus on economic cooperation with Belt and Road partner countries. Three outcomes including the cooperation framework agreement signed with Indonesian Investment Authority were included in the list of multilateral cooperation deliverables, the list of practical cooperation deliverables of the Third BRF, the outcomes of Premier Li Qiang's official visit to Indonesia, and the list of China's cooperation initiatives for the ASEAN related summits. In addition, China-ASEAN Investment and Cooperation Fund II and the Credit Guarantee and Investment Facility increased support for major projects in key areas such as clean energy and infrastructure in the ASEAN region, and boosted infrastructure investment and bond market development in the region. The Bank supported the China-Central and Eastern Europe Investment Cooperation Fund, Silk Road Fund and China-Africa Fund

for Industrial Cooperation to play their due role in facilitating cooperation in Renminbi-denominated foreign investment and green bond issuance. It has promoted the economic development of Belt and Road partner countries by launching more “small and beautiful” programs for improving the people’s wellbeing.

The Bank better served the real economy. The China-Japan Energy Conservation and Environmental Protection Fund fully supported the growth of China’s domestic enterprises by making use of markets and resources in both countries. Three investee enterprises were awarded as champion of the manufacturing industry, “little giant” firm, and innovative SME that use special and sophisticated technologies to produce novel and unique products. The Fund has supported the successful listing of four enterprises and the successful application for initial public offering of one enterprise. The Bank provided support to the National Financing Guarantee Fund, Chongqing Export-Import Financing Guarantee Co., Ltd., and Northeast China Small and Medium-Sized Enterprises Financing Re-guarantee Co., Ltd. to help them expedite the introduction of a package of targeted and effective regulatory measures, so as to ensure steady and sound development of micro, small and medium-sized enterprises (MSMEs).

The Bank continued to enhance efficiency of equity business management. As a timeless theme of finance, risk prevention and control has always been borne in mind by the Bank. Being more proactive in forestalling and defusing overseas risks, it consolidated the achievements made in overseas risk prevention and control, optimized plans for risk mitigation and ensured the orderly exit of projects. The Bank also worked to meet the requirements of inspection, rectification and auditing. As most of the Bank’s active investment projects have entered exit periods and the number of debt-to-equity projects is growing at a fast pace, priority was given to compliance and institution with both goals and problems as orientations. The Bank made great efforts to push forward institutional development in an all-round way to manage its equity investment business in a more standardized, professional and accurate way. Practical and detailed post-investment management of projects was carried out, and management capacity and efficiency of subsidiaries was steadily improved.



图为中国—中东欧投资合作基金一期波兰Skyline风电项目。

Picture: The Skyline Wind Power Project in Poland supported by China-Central and Eastern Europe Investment Cooperation Fund I.

金融市场业务

Capital Market Operations

2023年，进出口银行作为境内第四大人民币债券发行体，全年累计发行人民币债券约1.48万亿元，累计发行量突破11万亿元关口；全年累计发行45.26亿美元境外债券、22亿美元境内同业存单、3亿元离岸人民币债券。全年累计承销债券23只，承销份额合计243.66亿元。

资金筹措多点发力。2023年，本行本外币债券筹资业务稳健发展，有力支持外贸、先进制造业发展、基础设施建设等领域。发行二级资本债券900亿元，进一步夯实资本实力。发行支持“一带一路”、支持产能升级、推动外贸保稳提质等主题债券16期，金额合计950亿元，充分发挥政策性金融在服务国家战略、支持实体经济等方面的引领作用。发行政策性银行首笔担保隔夜融资利率（SOFR）浮息债券，积极推动国际基准利率改革。发行政策性银行首笔海南自贸港离岸人民币债券，支持海南自由贸易港高质量发展。深入对接多元化投资需求，推出非标准期限债券、面向中小金融机构投资者柜台债券、“中债-进出口行新发关键期限债券指数”、“进出口行债券指数投资基金”等创新产品，助推多层次债券市场建设。

资金营运聚焦主业。2023年，本行持续强化对先进制造、绿色发展、基础设施等国民经济重点领域的债券投资力度，公司类信用债投资保持较高增速，彰显政策性银行债券投资服务实体经济的责任担当。聚焦国内国际双循环资源联动，积极参与“南向通”交易，提升跨境债券投资能力，服务金融高水平对外开放。切实履行核心一级交易商职责，畅通货币政策传导机制，为维护银行间市场流动性合理充裕作出积极贡献。作为境内外币拆借报价行，持续优化报价能力，提供外币流动性，全年市场交易量排名第4，报价排名第5。

对客服务专业高效。2023年，国内经济回升向好，人民币汇率双向波动持续扩大，利率单边下行态势明显，企业汇率利率避险需求走强。本行持续优化金融市场业务体系，提升对客服务工作专业性，以客户画像和偏好分析为抓手，拓宽对客服务的广度和深度，多渠道为客户提供专业化市场信息。积极宣导“风险中性”理念，综合运用金融市场交易工具满足客户汇率利率避险需求，助力企业加强风险管理。

债券承销稳中有进。2023年，本行稳步推进债券承销业务，服务企业直接融资需求，为国铁集团、中化股份、五矿集团、中广核集团等关乎国计民生的企业承销发行债券。贯彻落实中央金融工作会议精神，推动熊猫债产品创新，为中船集团（香港）航运租赁有限公司发行中期票据，助力人民币国际化有序推进。

国际信用评级同主权评级一致。本行目前拥有三大国际评级机构评级。其中，穆迪投资者服务公司评级为A1，标准普尔公司评级为A+，惠誉信用评级有限公司评级为A+。

In 2023, the Bank, as the fourth largest bond issuer in China's domestic market, issued 1.48 trillion of Renminbi-denominated bonds and had an accumulated issuance exceeding RMB11 trillion. Throughout the year, the Bank issued a total volume of 4.526 billion of US dollar-denominated overseas bonds, domestic inter-bank certificate of deposit (CD) registering USD2.2 billion and offshore Renminbi-denominated bonds registering RMB300 million. The Bank underwrote 23 bonds with an issuance volume totaling RMB24.366 billion in 2023.

There are diversified approaches for fund raising. In 2023, the Bank made steady improvement in its Renminbi and foreign currency-denominated bond business, which contributed to the development of China's foreign trade, manufacturing and infrastructure sectors. With an issuance of RMB90 billion worth of secondary capital bonds, the Bank further consolidated its capital strength. It issued 16 themed financial bonds totaling RMB95 billion in support of Belt and Road cooperation, production capacity upgrading and foreign trade stabilization and quality improvement, giving full play to the leading role of policy-based finance in serving national strategies and the real economy. The Bank issued secured overnight financing rate (SOFR)-linked

floating rate bond and Hainan Free Trade Port offshore RMB bond, both of which were the first of its kind for a policy bank, contributing to the reform of international benchmark interest rates and high-quality development of Hainan Free Trade Port. The Bank launched various innovative products to meet diversified investment needs such as bonds with non-standard term to maturity, over-the-counter bonds for small and medium-sized financial institution investors, China Bond-CEXIM Newly Issued Key Terms Bond Index and CEXIM Bond Index Investment Fund, which has helped to build a multi-layered bond market.

Staying focused on main businesses in the operation of funds. In 2023, the Bank continued to increase bond investment in key areas of the national economy such as advanced manufacturing, green development and infrastructure, and maintained a high growth rate in corporate credit bond investment, which demonstrated the mission and responsibility of the Bank as a policy-based financial institution in serving the real economy through bond investment. By focusing on the mutual reinforcement of dual circulations to facilitate both domestic and international resources sharing, the Bank actively participated in the Southbound trading under the Bond Connect program between the Chinese mainland and Hong Kong, so as to improve the ability of cross-border bond investment and serve the high-level opening-up of Chinese financial market. The Bank effectively performed the function of primary dealer of the People's Bank of China in the open market to smooth the transmission mechanism of monetary policy, thus contributing its part to maintaining a reasonable level of the inter-bank market liquidity. As a CIROR contributor bank in China, the Bank continued to enhance its capacity for quotation and provide foreign currency liquidity. It ranked the 4th in terms of annual trading volume and the 5th in terms of quotation.

Rendering professional and efficient services for clients. In 2023, against the backdrop of a turnaround in the Chinese economy, intensified two-way fluctuations of Renminbi exchange rate, unilateral downward trend of interest rates, and increased demand of corporate clients for hedging exchange and interest rate risk, the Bank continued to optimize its capital market operation system and improve the professionalism of customer services. It took customer portrait and preference analysis as the starting point to expand the breadth and depth of its customer services, and provided professional market information via multiple channels. The Bank also actively promoted the risk neutral mindset by meeting clients' demand for hedging exchange and interest rate risks with a comprehensive use of trading tools in the financial market, so as to help corporate clients strengthen risk management.

Advancing bond underwriting business in a steady manner. In 2023, the Bank steadily promoted its bond underwriting business to connect corporate clients with direct financing. It underwrote and issued bonds for China Railway, Sinochem Corporation, China Minmetals Corporation, China General Nuclear Power Group and other enterprises related to the national economy and people's livelihood. Dedicated to implementing the guiding principles of the Central Financial Work Conference, the Bank actively promoted innovation of panda bond products and issued a medium-term note for CSSC (Hong Kong) Shipping Company Ltd. so as to push forward the steady advancement of RMB internationalization.

Enjoying the same international credit rating as China's sovereign credit rating. The Bank is rated by three major international rating agencies, namely, Moody's, Standard & Poor's and Fitch. Moody's rating of the Bank is A1, Standard & Poor's A+, and Fitch A+.

中国主权
China's Sovereign
Rating



中国进出口银行
THE EXPORT-IMPORT BANK OF CHINA

A1

穆迪投资者服务公司
Moody's

A+

标准普尔公司
Standard & Poor's

A+

惠誉信用评级有限公司
Fitch